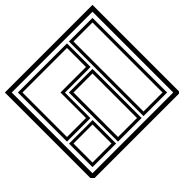


ASIC registered agent number _____
lodging party or agent name _____
 office, level, building name or PO Box no. _____
 street number & name _____
 suburb/city _____ state/territory _____ postcode _____
 telephone () _____
 facsimile () _____
 DX number _____ state/territory _____

	ASS. <input type="checkbox"/>	REQ-A <input type="checkbox"/>
	CASH. <input type="checkbox"/>	REQ-P <input type="checkbox"/>
	PROC. <input type="checkbox"/>	



Australian Securities & Investments Commission

form 507

report as to affairs

Corporations Act 2001
 421A(1), 429(2)(b), 430(1), 438B(2),
 439A(4)(a), 475(1), 475(2), 497(5)

Company name _____
 A.C.N. _____

Annexure

(for the purposes of the statement in Form 507A ONLY)

This is the annexure of _____ pages marked "A" referred to in the Statement
 delete one Verifying Report signed by me/us* and dated / / (d/m/y)
 (signature/s by each person who signs form 507A)

Reason for Report

- managing controller 421A(1)
- appointment of controller 429(2)(b)
- appointment of controller 430(1)
- appointment of administrator 438B(2)
- by administrator to creditors 439A(4)(a)
- appointment of liquidator/provisional liquidator by the Court 475(1) or 475(2)
- appointment of liquidator - creditors voluntary winding up 497(5)

Assets and Liabilities

Date specified under the relevant section as the date of the report (see directions) _____ / _____ / _____ (d/m/y)

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
1. ASSETS NOT SPECIFICALLY CHARGED:		
(a) interest in land as detailed in schedule A		
(b) sundry debtors as detailed in schedule B		
(c) cash on hand		
(d) cash at bank		
(e) stock as detailed in annexed inventory		
(f) work in progress as detailed annexed inventory		
(g) plant and equipment as detailed in inventory		
(h) other assets as detailed in schedule C		
Sub Total		

Valuation	Estimated
(for each entry show whether cost or net book amount)	Realisable
\$	Values
\$	\$

2. Assets subject to specific charges, as specified in schedule D

Less amounts owing as detailed in schedule D

Total Assets

Total Estimated Realisable Values

3. Less payable in advance of secured creditor(s)
Amounts owing for tax instalment deductions and prescribed payments tax
Amounts owing for employee entitlements as detailed in schedule E

4. Less amounts owing and secured by debenture or floating charge over assets

5. Less preferential claims ranking behind secured creditors as detailed in schedule F

6. Balances owing to partly secured creditors as detailed in schedule G

Total Claims	(\$)
Security Held	(\$)

7. Creditors (unsecured) as detailed in schedule H

Amount claimed	(\$)
----------------	-------

8. Contingent assets Estimated to produce as detailed in schedule I	(\$)
--	-------

9. Contingent liabilities Estimated to rank as detailed in schedule J	(\$)
--	-------

<input type="checkbox"/> Estimated deficiency or	(\$)
<input type="checkbox"/> Estimated surplus	

<input type="checkbox"/> Subject to costs of administration or	(\$)
<input type="checkbox"/> Subject to costs of liquidation	

Share capital \$ _____

Issued \$ _____

Paid Up \$ _____

Schedules

If this report is made for the purposes of subsection 497(5), Schedules A,B,C are to show the method and manner of arriving at the valuation of the assets.

**SCHEDULE A
INTERESTS IN LAND**

Address and description of property	(1) Valuation	Estimated realisable value	Valuation for rating purposes	Particulars of tenancy	Where possession of deeds may be obtained	Short particulars of title
	\$	\$	\$			

**SCHEDULE B
SUNDRY DEBTORS (INCLUDING LOAN DEBTORS)**

Name and address of debtor	Amount owing	Amount realisable	Deficiency	Particulars of security (if any) held	Explanation of deficiency
	\$	\$	\$		

**SCHEDULE C
OTHER ASSETS**

Description of deposit or investment	Cost	Amount realisable
	\$	\$
Deposits		
Investments		

Schedules

If this report is made for the purposes of subsection 497(5), Schedule D is to show the method and manner of arriving at the valuation of the assets.

**SCHEDULE D
ASSETS SUBJECT TO SPECIFIC CHARGES**

Description of asset	Date charge given	Description of charge	Holder of charge	Terms of repayment	(1) Valuation	Estimated realisable value	Amount owing under charge
					\$	\$	\$

**SCHEDULE E
CLAIMS BY EMPLOYEES**

Employee's name and address	Wages	Holiday pay	Long service leave	Estimated liability
	\$	\$	\$	\$

**SCHEDULE F
PREFERENTIAL CREDITORS (OTHER THAN THOSE DETAILED IN SCHEDULE E)**

Name and address of preferential creditor	Description of amount owing	Amount owing
		\$

Schedules

**SCHEDULE G
PARTLY SECURED CREDITORS**

Name and address of creditor	Particulars of security held	Name of security	Estimated value of security	Amount owing to creditor	Amount estimated to rank as unsecured
			\$	\$	\$

**SCHEDULE H
UNSECURED CREDITORS**

Name and address of creditor	Amount claimed by creditor	Amount admitted as owing	Reasons for difference between amount claimed and admitted (if any)

**SCHEDULE I
CONTINGENT ASSETS**

Description of asset	Gross asset	Estimated to produce
	\$	\$

Schedule

SCHEDULE J
CONTINGENT LIABILITIES

Name and address of creditor	Nature of liability	Gross liability	Estimated rank for
		\$	\$

Certification

I certify that the particulars contained in the above report as to affairs are true to the best of my knowledge and belief.

signature _____ date / /

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

DIRECTIONS

This report is to be made as at the following dates:

- (a) where prepared by the managing controller under subsection 421A(1) - a day not later than 30 days before the day when it is prepared;
- (b) where submitted to a controller under subsection 429(2) - the control day;
- (c) where submitted to the controller under section 430 - the date specified by the controller by notice;
- (d) where submitted to an administrator under subsection 438B(2) - the date of the administrator's appointment;
- (e) where submitted to a meeting of creditors under subsection 439A(1) - the date of the administrator's appointment under section 436A, 436B or 436C;
- (f) where submitted to a liquidator or to a provisional liquidator under section 475 - the date of the winding up order or, if the liquidator specifies an earlier date, that date; or
- (g) where laid before a meeting of creditors under subsection 497(5) - the latest practicable date before the notices of the meeting were sent.

This report is to be submitted by, and verified by a statement in writing made by, the following person, in accordance with form 507A:

- (a) where the statement is made out for the purpose of subsection 430(1) - a person referred to in that subsection;
- (b) where the statement is made out for the purposes of subsection 475(1) - a person referred to in that subsection; or
- (c) where the statement is made out for the purposes of subsection 475(2) - the person to whom the notice under that subsection is addressed.

Regulation 5.2.01 requires the copy of this report that is lodged with the Australian Securities and Investments Commission to be certified in writing as a true copy of the original report:

- (a) for a copy lodged for the purposes of paragraph 429(2)(c) - by the controller of property of the corporation; or
- (b) for a copy lodged for the purposes of subsection 475(7) - by the liquidator/provisional liquidator of the company.

NOTE: Form 911 is prescribed for this purpose.